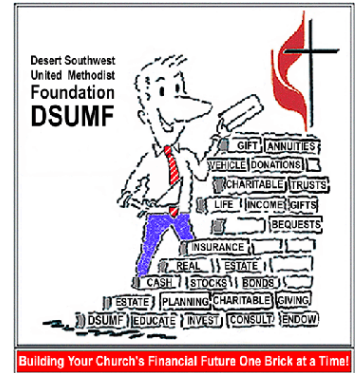


Questions to Ask Donors Who Want to Establish Endowment Funds



1. Do you wish to remain anonymous?
2. Will this fund be created with cash or property (stocks, bonds, etc)?
3. If the fund is to be created with a gift of securities, will they be electronically transferred or will they be in certificate form?
4. Will the fund be named after you, a family member, a friend, or is the fund to be named after its intended purpose?
5. Is the fund to be a donor-advised fund or an endowment fund?
6. What is the purpose of the fund?
7. Do you want the principal donated to grow over time? If yes, then
 - a. What percentage of the earnings is to be distributed annually?
 - b. What percentage of the earnings is to be reinvested back into principal?
8. On what date will the fund be annually valued?
9. Who decides when distributions are to be made (an individual, a Committee or a Board)?
10. At what time of the year are distributions to be made?
11. If the endowment earnings are to be distributed for scholarship purposes:
 - a. What will the application for scholarship look like?
 - b. Who or what group will receive, review, and decide on who receives distributions?
 - c. Who or what group determines the amount to be distributed per applicant?
 - d. What will be the definition of a "qualified applicant" (member of UM church or not, type of school, type of degree sought, family income level, G.P.A., working or not, how often can student re-apply, etc.?)
12. What should happen to the fund if the intended purposes of the fund can no longer be carried out?