

**Desert Southwest Annual Conference**  
**The United Methodist Church**  
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**Desert Southwest United Methodist Foundation**



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**MEMO**

**TO: Agency Depositors**  
**FROM: Rick Brown, Ed.D., CFRE; Executive Director, DSUMF**  
**RE: Monthly Statements**  
**DATE: Tuesday, June 10, 2003**

**The Rate of Return (Net of Fees) for May was: + 4.07%**  
**The Rate of Return (Net of Fees) for the Y-T-D is: + 6.14%**

A comparison of the Foundation's Portfolio performance vs. the major indexes is shown in the chart below.

<u>Index</u>	<u>Rate of Return for May (Gross of Fees)</u>	<u>Rate of Return for Y-T-D (Gross of Fees)</u>
S & P 500	+5.09%	+9.52%
DOW Jones Industrial	+4.37%	+6.10%
NASDAQ	+8.99%	+19.50%
Foundation (Gross of Fees)	+4.07%	+6.91%

For the second month in a row, we are happy to report **all positive numbers** to you for both the month and for the Year-To-Date!

Look for our display at Annual Conference. We will be giving away free copies of our Estate Planning Primer on CD in a "pdf" format.

Your church would benefit from a **Gift Annuity Program**. Gift Annuity Programs are **Win, Win, Win** programs with no downside. Several churches have already secured hundreds of thousands of dollars for future ministry activities. Why don't you start such a program? Don't delay. Call me now. Lets get started on your Gift Annuity Program immediately.

If you ever have any questions or would like a presentation about any of our educational, investment or consulting services, then please contact us at your convenience by phone: 602.266.6956 or by e-mail: dsumf@earthlink.net. We have a new fax number! It is 602.265.1524. As always we appreciate your trust.

**Desert Southwest United Methodist Foundation: Providing Services to Help You Build Your Church's Future One Brick At A Time!**

***Making Disciples For Jesus Christ***

Bold in Christ • Abounding in Love • Grounded in Scripture • Disciplined in Ministry • Together We Fan into Flame the Gifts of God within Every Child of God