

TO: Agency Depositors
FROM: Lucille Sterling, Executive Director
 Desert Southwest United Methodist Foundation
RE: Monthly Statements for October '09
DATE: November 12, 2009



The Rate of Return (Net of Fees) for October was: -1.68%
The Rate of Return (Net of Fees) for the Y-T-D is: 9.18%

A comparison of the Foundation's Portfolio performance vs. the major indices is shown below. The indices do not contain expenses. The DSUMF portfolio contains up to 60% in equities, up to 20% in fixed income, and up to 20% in Managed Futures.

<u>Index</u>	<u>October ROR % (Gross of Fees)</u>	<u>Y-T-D ROR % (Gross of Fees)</u>
S & P 500	-1.86	17.05
DOW Jones Industrial	.14	13.65
NASDAQ	-3.61	30.70
60% / 40% (SP500 / Aggregate Bond)	-0.92	13.11
DSUMF	-1.53	10.61

The Board of Directors of the DSUMF and the Desert Southwest Conference are pleased to announce the appointment of Lucille Sterling as Executive Director of the Foundation. Lucille has served as Controller for the Foundation for the past ten years and led the Foundation as Interim Executive Director when Rick Brown resigned in 2008.

Lucille has worked with many of the churches in the conference. She has also worked with the Foundation's financial advisors at Wells Fargo throughout the 10 years she has served in her position(s). The Board recognized Lucille's knowledge of the functions of investment portfolio tracking and reporting to the board and the depositors. She supports the board's goal of communicating with depositors and the Conference and we are encouraged by her expressed ideas for the growth of the Foundation. To learn more about Lucille's background, go to the DSUMF website, <http://www.dsumf.org>, and click on DSUMF.

Happy Thanksgiving!