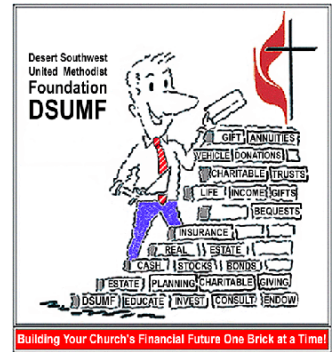


TO: Agency Depositors

FROM: Lucille Sterling, Executive Director
Desert Southwest United Methodist Foundation

RE: Monthly Statements for April '10

DATE: May 14, 2010



The Rate of Return (Net of Fees) for April was: **1.01%**
 The Rate of Return (Net of Fees) for the Y-T-D is: **3.42%**

A comparison of the Foundation's Portfolio performance vs. the major indices is shown below. The indices do not contain expenses. The DSUMF portfolio contains up to 60% in equities, up to 20% in fixed income, and up to 20% in Managed Futures.

<u>Index</u>	<u>April ROR % (Gross of Fees)</u>	<u>Y-T-D ROR % (Gross of Fees)</u>
S & P 500	1.6	7.0
DOW Jones Industrial	1.5	6.4
NASDAQ	2.7	8.7
60% / 40% (SP500 / Aggregate Bond)	1.4	5.4
DSUMF	1.2	3.9

As the Foundation for the Desert Southwest Annual Conference, our mission is to provide educational, investment and consulting services to your church, agency, or board so you can fulfill your ministries with a secure financial future.

DSUMF SERVICES

- ❖ **INVESTMENTS** – presented by a DSUMF Representative & their Financial Advisors.
- ❖ **ESTATE PLANNING** – presented by an Estate Planning Attorney.
- ❖ **CHARITABLE GIVING** – presented by a DSUMF representative.
- ❖ **CHARITABLE GIFT ANNUITIES** – presented by a DSUMF representative.
- ❖ **G.R.E.A.T. PROGRAM**– presented by a DSUMF representative.
- ❖ **OTHER TOPICS OF INTEREST**– presented by Specialists on the subject.
 - Reverse Mortgages
 - Beneficiary Deeds
 - Veterans
 - Social Security

To schedule the presentation of your choice for your Church, Board or Agency call us at 602-266-6956 or 1-800-229-9622 or if you prefer e-mail us at foundation@dsumf.org. We look forward to hearing from you.