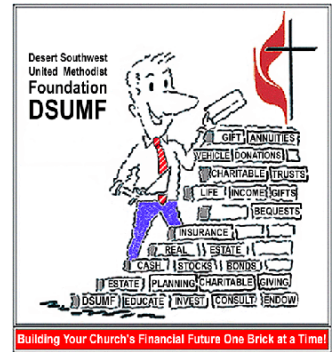


TO: Agency Depositors

FROM: Lucille Sterling, Executive Director
Desert Southwest United Methodist Foundation

RE: Monthly Statements for July '10

DATE: August 12, 2010



The Rate of Return (Net of Fees) for July was: **3.5%**
 The Rate of Return (Net of Fees) for the Y-T-D is: **-1.6%**

A comparison of the Foundation's Portfolio performance vs. the major indices is shown below. The indices do not contain expenses. The DSUMF portfolio contains up to 60% in equities, up to 20% in fixed income, and up to 20% in Managed Futures.

<u>Index</u>	<u>July ROR % (Gross of Fees)</u>	<u>Y-T-D ROR % (Gross of Fees)</u>
S & P 500	7.0	-0.1
DOW Jones Industrial	7.2	1.9
NASDAQ	6.9	-0.2
DSUMF	3.7	-0.7

What Kind of Presentations Does DSUMF Offer?

DSUMF works to assist churches and church members by presenting them with current up-to-date information that will help them make better decisions that affect their everyday life and the current and future life of the church.

The following topics are presented by qualified professionals in their field.

- † Estate Planning
- † Charitable Giving
- † Charitable Gift Annuities
- † G.R.E.A.T. Program
- † Investment Service
- † Reverse Mortgages
- † Veteran Benefits
- † Social Security
- † Other Topics of Interest

Call 602-266-6956 or email foundation@dsumf.org to schedule your presentation today!